

FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

24 PS 6-687(a)(1)

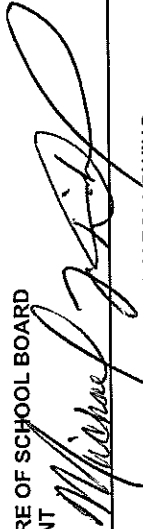
(03/2006)

School District Name : Turkeyfoot Valley Area SD	County : Somerset	AUN Number : 108568404
---	----------------------	---------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

Page 1

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/15/2023
---	-------------------

DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Turkeyfoot Valley Area SD	COUNTY : Somerset	AUN : 108568404
--	----------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes

☐

No

☒

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$5888518
Ending Unassigned Fund Balance	\$1702710
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	28.91%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

☒

No

☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT <i>Nicole L Dice</i>	DATE <i>6/19/2023</i>
---	------------------------------

DUE DATE: AUGUST 15, 2023

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required

6-19-2023

Date



Secretary of the Board - Original Signature Required

6/19/2023

Date



Chief School Administrator - Original Signature Required

6/19/2023

Date

Amanda Younkin

Contact Person

(814)395-3621

Telephone

Extn :46

Extension

ayounkin@turkeyfoot.k12.pa.us

Email Address

Val Number	Description	Justification
5280	<div>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</div> <div>Function 2400, Object 100: \$29,335.00</div> <div>Function 2400, Object 200: \$35,476.00</div>	30% of employees salary is coded to function 2130 object 100
5290	<div>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</div> <div>Function 2500, Object 100: \$63,698.00</div> <div>Function 2500, Object 200: \$79,828.00</div>	Both employees under the 2500 function have family or 2 person health care coverage and PSERS rates are high.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	We budget a reserve amount of \$150,000 every year for unforeseen expenses.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	We budget a reserve amount of \$150,000 every year for unforeseen expenses.

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	1,852,710	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$1,852,710</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	1,925,208	
7000 Revenue from State Sources	3,679,535	
8000 Revenue from Federal Sources	133,775	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$5,738,518</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$7,591,228</u>

LEA : 108568404 Turkeyfoot Valley Area SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	1,402,762
6112 Interim Real Estate Taxes	3,499
6113 Public Utility Realty Taxes	1,500
6114 Payments in Lieu of Current Taxes - State / Local	20,000
6150 Current Act 511 Taxes - Proportional Assessments	265,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	170,247
6500 Earnings on Investments	4,700
6700 Revenues from LEA Activities	1,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	55,000
6990 Refunds and Other Miscellaneous Revenue	1,500
REVENUE FROM LOCAL SOURCES	\$1,925,208
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	2,507,761
7112 Basic Education Funding-Social Security	110,000
7271 Special Education funds for School-Aged Pupils	295,000
7311 Pupil Transportation Subsidy	252,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	7,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	5,000
7340 State Property Tax Reduction Allocation	127,774
7820 State Share of Retirement Contributions	375,000
REVENUE FROM STATE SOURCES	\$3,679,535
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	121,552
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	12,223
REVENUE FROM FEDERAL SOURCES	\$133,775
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	5,738,518

Act 1 Index (current): 5.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$1,402,762	
Amount of Tax Relief for Homestead Exclusions	<u>\$127,774</u>	
Total Approx. Tax Revenue:	\$1,530,536	
Approx. Tax Levy for Tax Rate Calculation:	\$1,686,398	
	Somerset	Total

2022-23 Data		
a. Assessed Value	\$58,684,220	\$58,684,220
b. Real Estate Mills	28.6800	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$192,734,831	\$192,734,831
d. Assessed Value	\$58,800,490	\$58,800,490
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$1,683,063	\$1,683,063
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$1,683,063	\$1,683,063
(f Total * g)		
i. Base Mills Subject to Index	28.6800	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	90.00000%	90.00000%
k. Tax Levy Needed	\$1,686,398	\$1,686,398
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	28.6800	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$1,686,398	\$1,686,398
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$1,558,624
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$1,402,762
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$1,402,762	
Amount of Tax Relief for Homestead Exclusions	<u>\$127,774</u>	
Total Approx. Tax Revenue:	\$1,530,536	
Approx. Tax Levy for Tax Rate Calculation:	\$1,686,398	
	Somerset	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	30.2000	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$1,775,775	\$1,775,775
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$6,358.00	
Number of Homestead/Farmstead Properties	710	710
Median Assessed Value of Homestead Properties		\$22,975

Act 1 Index (current): 5.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$1,402,762
Amount of Tax Relief for Homestead Exclusions	<u>\$127,774</u>
Total Approx. Tax Revenue:	\$1,530,536
Approx. Tax Levy for Tax Rate Calculation:	\$1,686,398
	Somerset
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$127,774	Lowering RE Tax Rate	\$0	\$127,774
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$127,774

2023-2024 Final General Fund Budget				Local Education Agency Tax Data			
LEA : 108568404 Turkeyfoot Valley Area SD				REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)			
Printed 6/22/2023 10:09:02 AM				Page - 1 of 1			
CODE							
6111 Current Real Estate Taxes							
County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Somerset	58,800,490	28.6800	1,686,398			90.00000%	
Totals:	58,800,490		1,686,398	- 127,774 =	1,558,624 X	90.00000% =	1,402,762
				Rate	Estimated Revenue		
6120	Current Per Capita Taxes, Section 679			\$0.00	0		
6140	Current Act 511 Taxes – Flat Rate Assessments			Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments						0	0
6150	Current Act 511 Taxes – Proportional Assessments			Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	210,000	210,000
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	55,000	55,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments						265,000	265,000
Total Act 511, Current Taxes							265,000
Act 511 Tax Limit -->				192,734,831 X		12	2,312,818
				Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Somerset	28.6800	28.6800	0.00%	Yes	5.3%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.3%				

LEA : 108568404 Turkeyfoot Valley Area SD

Printed 6/22/2023 10:09:04 AM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	2,300,955
1200 Special Programs - Elementary / Secondary	636,253
1300 Vocational Education	215,000
1400 Other Instructional Programs - Elementary / Secondary	856
Total Instruction	\$3,153,064
2000 Support Services	
2100 Support Services - Students	295,319
2200 Support Services - Instructional Staff	26,206
2300 Support Services - Administration	545,481
2400 Support Services - Pupil Health	106,611
2500 Support Services - Business	183,076
2600 Operation and Maintenance of Plant Services	567,417
2700 Student Transportation Services	611,070
2800 Support Services - Central	115,917
2900 Other Support Services	2,000
Total Support Services	\$2,453,097
3000 Operation of Non-Instructional Services	
3200 Student Activities	96,307
3300 Community Services	250
Total Operation of Non-Instructional Services	\$96,557
5000 Other Expenditures and Financing Uses	
5200 Interfund Transfers - Out	35,800
5900 Budgetary Reserve	150,000
Total Other Expenditures and Financing Uses	\$185,800
Total Estimated Expenditures and Other Financing Uses	\$5,888,518

LEA : 108568404 Turkeyfoot Valley Area SD

Printed 6/22/2023 10:09:05 AM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,122,555
200 Personnel Services - Employee Benefits	950,801
300 Purchased Professional and Technical Services	1,000
400 Purchased Property Services	20,000
500 Other Purchased Services	125,000
600 Supplies	11,999
700 Property	67,500
800 Other Objects	2,100
Total Regular Programs - Elementary / Secondary	\$2,300,955
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	290,105
200 Personnel Services - Employee Benefits	193,448
300 Purchased Professional and Technical Services	22,500
500 Other Purchased Services	129,000
600 Supplies	1,200
Total Special Programs - Elementary / Secondary	\$636,253
1300 <u>Vocational Education</u>	
500 Other Purchased Services	215,000
Total Vocational Education	\$215,000
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	600
200 Personnel Services - Employee Benefits	256
Total Other Instructional Programs - Elementary / Secondary	\$856
Total Instruction	\$3,153,064
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	133,225
200 Personnel Services - Employee Benefits	74,144
300 Purchased Professional and Technical Services	84,100
400 Purchased Property Services	1,000
500 Other Purchased Services	650
600 Supplies	2,200
Total Support Services - Students	\$295,319
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	17,725
200 Personnel Services - Employee Benefits	7,681
600 Supplies	800
Total Support Services - Instructional Staff	\$26,206
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	262,370
200 Personnel Services - Employee Benefits	193,986

LEA : 108568404 Turkeyfoot Valley Area SD

Printed 6/22/2023 10:09:05 AM

<u>Description</u>		<u>Amount</u>
300	Purchased Professional and Technical Services	56,500
400	Purchased Property Services	2,825
500	Other Purchased Services	12,400
600	Supplies	500
800	Other Objects	16,900
Total Support Services - Administration		\$545,481
2400 <u>Support Services - Pupil Health</u>		
100	Personnel Services - Salaries	29,335
200	Personnel Services - Employee Benefits	35,476
300	Purchased Professional and Technical Services	38,500
500	Other Purchased Services	100
600	Supplies	1,700
700	Property	500
800	Other Objects	1,000
Total Support Services - Pupil Health		\$106,611
2500 <u>Support Services - Business</u>		
100	Personnel Services - Salaries	63,698
200	Personnel Services - Employee Benefits	79,828
300	Purchased Professional and Technical Services	30,000
400	Purchased Property Services	2,000
500	Other Purchased Services	6,650
600	Supplies	300
800	Other Objects	600
Total Support Services - Business		\$183,076
2600 <u>Operation and Maintenance of Plant Services</u>		
100	Personnel Services - Salaries	168,980
200	Personnel Services - Employee Benefits	130,687
300	Purchased Professional and Technical Services	1,000
400	Purchased Property Services	81,350
500	Other Purchased Services	62,900
600	Supplies	114,000
700	Property	6,000
800	Other Objects	2,500
Total Operation and Maintenance of Plant Services		\$567,417
2700 <u>Student Transportation Services</u>		
500	Other Purchased Services	610,870
800	Other Objects	200
Total Student Transportation Services		\$611,070
2800 <u>Support Services - Central</u>		
100	Personnel Services - Salaries	60,000
200	Personnel Services - Employee Benefits	55,167
300	Purchased Professional and Technical Services	750
Total Support Services - Central		\$115,917
2900 <u>Other Support Services</u>		

LEA : 108568404 Turkeyfoot Valley Area SD

Printed 6/22/2023 10:09:05 AM

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	2,000
Total Other Support Services	\$2,000
Total Support Services	\$2,453,097
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	33,265
200 Personnel Services - Employee Benefits	14,592
300 Purchased Professional and Technical Services	12,000
400 Purchased Property Services	500
500 Other Purchased Services	18,200
600 Supplies	10,000
700 Property	4,000
800 Other Objects	3,750
Total Student Activities	\$96,307
3300 <u>Community Services</u>	
800 Other Objects	250
Total Community Services	\$250
Total Operation of Non-Instructional Services	\$96,557
5000 Other Expenditures and Financing Uses	
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	35,800
Total Interfund Transfers - Out	\$35,800
5900 <u>Budgetary Reserve</u>	
800 Other Objects	150,000
Total Budgetary Reserve	\$150,000
Total Other Expenditures and Financing Uses	\$185,800
TOTAL EXPENDITURES	\$5,888,518

LEA : 108568404 Turkeyfoot Valley Area SD

<u>Cash and Short-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	100	100
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$100	\$100

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 108568404 Turkeyfoot Valley Area SD

Printed 6/22/2023 10:09:06 AM

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$100	\$100

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund		
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Long-Term Indebtedness	06/30/2023 Estimate	06/30/2024 Projection
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness		

LEA : 108568404 Turkeyfoot Valley Area SD

<u>Short-Term Payables</u>		<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		100	100
Public Purpose (Expendable) Trust Fund			
Other Comptroller-Approved Special Revenue Funds			
Athletic / School-Sponsored Extra Curricular Activities Fund			
Capital Reserve Fund - § 690, §1850			
Capital Reserve Fund - § 1431			
Other Capital Projects Fund			
Debt Service Fund			
Food Service / Cafeteria Operations Fund			
Child Care Operations Fund			
Other Enterprise Funds			
Internal Service Fund			
Private Purpose Trust Fund			
Investment Trust Fund			
Pension Trust Fund			
Activity Fund			
Other Agency Fund			
Permanent Fund			
Total Short-Term Payables		\$100	\$100
TOTAL INDEBTEDNESS		\$100	\$100

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,702,710
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$1,702,710
5900 Budgetary Reserve	150,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$1,852,710